

**THE INDIAN FINANCIAL SYSTEM: MARKETS,
INSTITUTIONS AND SERVICES (OLD EDITION)**

Patricia Holly

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Overall, the notion seems to develop that the optimal financial system, in combination with a well-developed legal system, should incorporate elements of both direct, market and indirect, bank-based finance. Sort order. Already a member? By continuing to use our website, you are agreeing to our use of cookies. Dispatch shall be arranged by the fastest mode of delivery. Nowadays, the lack of a well-developed stock market would be a particularly serious disadvantage for any economy. Published by Pearson Education You can change your cookie settings at any time. There is a general tendency for financial systems to become more market-oriented as countries become richer.